

Capital Programme 2015/2016
Housing Revenue Account - Core Programme

	Indicative		
	2015/2016 Estimate £	2016/2017 Estimate £	2017/2018 Estimate £
Decent Homes Work			
Newly Arising Decent Homes	4,788,900	5,239,000	5,380,450
Other Programmed Maintenance			
Health and Safety Work	701,100	500,000	513,500
Aids and Adaptations	200,000	200,000	205,400
Other Programmed Maintenance	1,180,000	1,611,000	1,654,500
Total Improvements	6,870,000	7,550,000	7,753,850
Salary Allocations	651,400	651,400	668,990
Total Housing Revenue Account	£7,521,400	£8,201,400	£8,422,840

Estimated Resources			
Estimated Usable receipts b/fwd	5,980,053	6,817,683	£6,285,913
HRA Revenue reserve (MRR) b/fwd	1,189,030	437,630	0
	<u>7,169,083</u>	<u>7,255,313</u>	<u>6,285,913</u>
Decent Homes Backlog Funding	-	-	
Estimated receipts in year	300,000	300,000	300,000
R&M Working balance	100,000		
Contribution to HRA Revenue Reserve	6,770,000	6,932,000	7,138,000
Total Estimated Resources	<u>14,339,083</u>	<u>14,487,313</u>	<u>13,723,913</u>
Estimated capital programme	(7,521,400)	(8,201,400)	(8,422,840)
Resources c/fwd	£6,817,683	£6,285,913	£5,301,073

2015-16 Capital Budget Proposal

Decent Homes Work	Total	Indicative DHS Properties	Decent Homes (£)	Other inc Void	Voids Others	+ Indicative Total No of Dwellings
Kitchens	£1,810,000	292	£1,402,000	85	£408,000	377
Bathrooms	£830,000	252	£630,000	80	£200,000	332
Heating	£928,000	230	£736,000	60	£192,000	290
Windows	£324,800	94	£263,200	22	£61,600	116
Doors	£113,600	120	£96,000	22	£17,600	142
Rewiring	£221,500	198	£183,000	22	£38,500	220
Roofing	£408,000	50	£400,000	1	£8,000	51
Wall finish	£153,000	50	£150,000	1	£3,000	51
	£4,788,900		£3,860,200		£928,700	

Capital Works	Budget	Comment
Asbestos Removal	£235,000	Survey survey and programme
Fire Stopping to Party Walls	£50,000	Survey survey and programme in second half of year
Parking, Paths, Roads, Drainage etc.	£20,000	3 schemes agree schemes with T & E
Aids and Adaptations	£200,000	Survey work demand led - Survey
Garage works	£100,000	Survey To include asbestos roof, gutters and downpipe removal at £3,500 per garage
Major Structural Works	£800,000	Properties to be approved subject to decant and prioritisation
Energy Efficiency Initiatives	£50,000	Survey Projects being developed, convert to gas, voltage regulation install more efficient storage heaters, list of properties to be submitted in due course
Flood resilience (provision)	£100,000	
Community Rooms	£10,000	Work to Community Rooms slippage already proposed. Awaiting report
Works arising from Fire and Lift Surveys	£346,000	Works arising from surveys
Critical work arising in year	£70,100	Health and Safety work arising during year
Professional fees	£100,000	Fees for Structural etc
Salary	£651,400	
	£2,732,500	
Total Capital Programme	£7,521,400	

Capital Programme 2015-2016
NEW AFFORDABLE HOMES PROGRAMME

	INDICATIVE		
	2015/16 £	2016/17 £	2017/18 £
Estimated Resources			
Brought Forward from previous year	7,870,084	4,764,094	4,762,994
Estimated contribution from Business Plan	7,068,000	7,790,000	2,691,000
Commuted sums anticipated	119,878	200,000	270,000
HCA Grant Funding Offer	600,000		
Estimated income from HRA property sales	175,000		
Estimated retained Right To Buy receipts	375,000	375,000	375,000
TOTAL ESTIMATED RESOURCES	16,207,962	13,129,094	8,098,994
Estimated Costs			
Development Staff Costs	337,860	320,000	320,000
PRE-DEVELOPMENT EXPENDITURE			
Feasibility appraisals	16,000	16,000	16,000
Planning-related costs	42,500	42,500	42,500
Appraisals of market sites, s106 provision	15,000	15,000	15,000
Viability appraisal software			
Contingency	10,000	10,000	10,000
SUB-TOTAL	83,500	83,500	83,500
COMMITTED DEVELOPMENT SCHEMES			
Station Road	1,630,000		
Silo Drive, Farncombe	343,350		
Ladymead, Wonersh	439,950		
Hullmead, Shamley Green	153,809		
Ockford Ridge Site D (Indicative Cost)	1,104,000	1,104,000	
Homeloss and Compensation	100,000	100,000	100,000
SUB-TOTAL	3,771,109	1,204,000	100,000
PROPOSED SCHEMES (indicative Costs)			
Ockford Ridge (Sites A,B,C)	196,000	1,496,000	2,600,000
Wey Court redevelopment	3,929,400	436,600	
Middlefield, Farnham	690,000	-	
Nursery Hill, Shamley Green	690,000		
Other proposed schemes	526,000	4,826,000	3,722,000
LAND AND ASSET PURCHASE			
Ockford Ridge Buy-Backs	1,220,000		
Other Possible Buy-Backs	-		
SUB-TOTAL	7,251,400	6,758,600	6,322,000
TOTAL ESTIMATED COST	11,443,869	8,366,100	6,825,500

Capital Programme 2015-2016

STOCK REMODELLING PROGRAMME

INDICATIVE

	2015/16 £	2016/17 £	2017/18 £
Estimated Resources			
Brought Forward from previous year	8,047,317	6,768,177	2,472,537
Estimated contribution to reserve	0	0	2,691,000
Virement from HRA Capital Budget			
Total Estimated Resources	8,047,317	6,768,177	5,163,537
Estimated Costs			
Scheme Design and Project Management	65,640	65,640	70,000
Approved Schemes			
Rolston House	33,500		
Potential Schemes			
Ockford Ridge Remodelling	920,000	1,830,000	1,830,000
Community Rooms Conversion	260,000	300,000	
Other potential schemes identified		2,100,000	2,100,000
SUB-TOTAL	1,213,500	4,230,000	3,930,000
TOTAL ESTIMATED COST	1,279,140	4,295,640	4,000,000